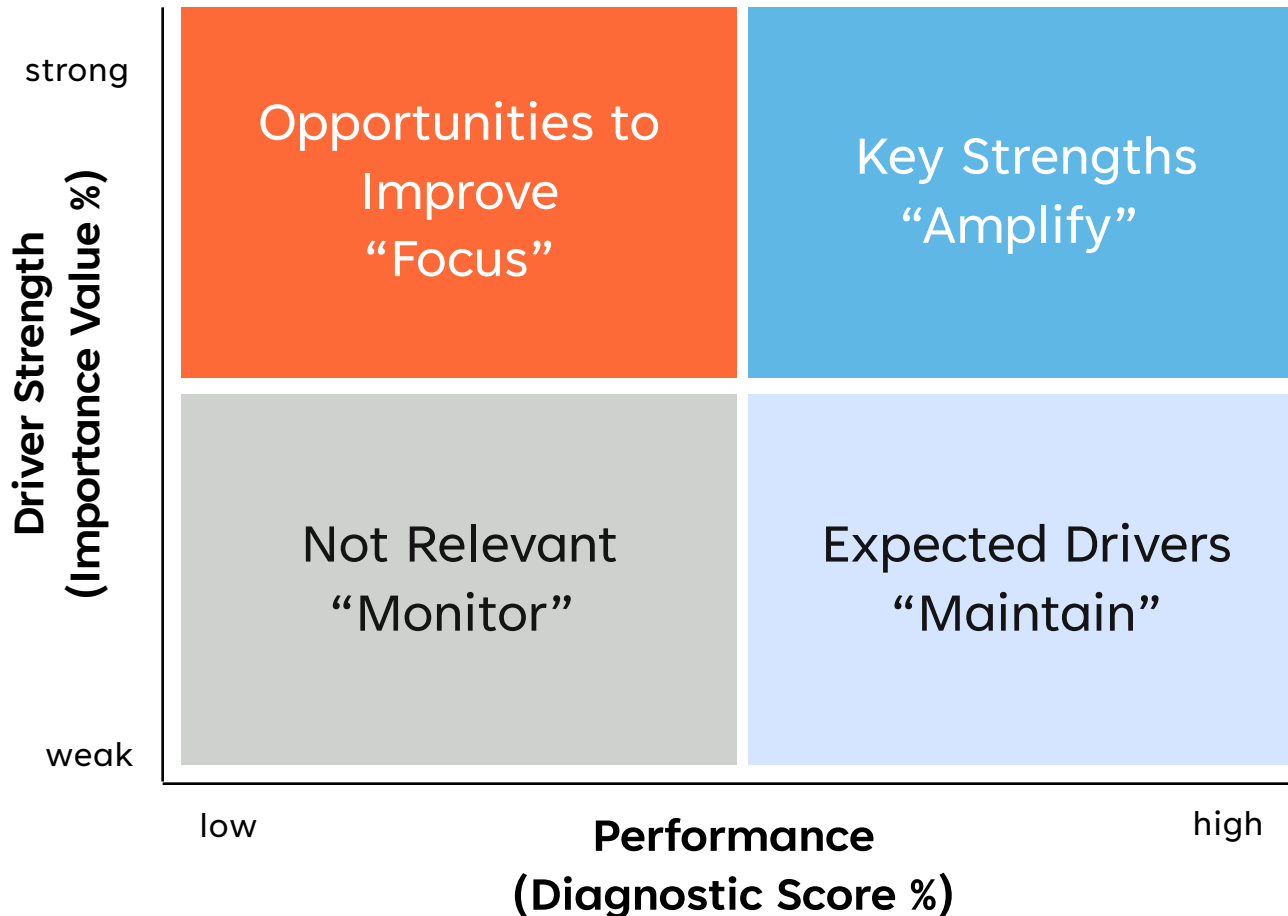


Industry Analysis: Retail

H1 2023

Interpreting the Results

The relative weighting analysis derives the Driver Strength for each of the 20 perception diagnostics to the Mindshare and Purchase Intent scales. "Top Drivers" are those diagnostics with Driver Strength (Importance Values) above the median for that Industry. Key Strengths are those diagnostics also with Performance (Diagnostic Score) above the median for that Industry, and Opportunities to Improve have Performance below the median.



Key Strength: These are the stronger importance drivers as well as common perceptions for the Industry. These are attributes to amplify in communications / messaging.

Opportunities to Improve: These are stronger importance drivers but not commonly associated with the Industry, making them opportunities to focus on and improve. Enhanced investment here will likely yield the largest impact to brands.

Expected Drivers: These are weaker drivers but common perceptions of the Industry. Consumers expect a brand to have strong performance in these areas to be able to compete in the Industry, however enhancing focus here will not likely yield a strong impact to the brand.

Not Relevant: These are both weaker drivers and less commonly associated with brands in the Industry, therefor are considered least relevant for the Industry

Word of mouth drives love and purchase of retail brands; opportunities exist to connect and create buzz among youth

Top 5 Key Drivers of Mindshare for Retail

Among Gen Z (n=1,128)	Among Millennials (n=2,054)
1. Recommended	1. Recommended
2. Pay Attention To	2. Pay Attention To
3. Gets You	3. Gets You
4. Talked About	4. Popular
5. Popular	5. Talked About

Mindshare for retail is driven by the “buzz” surrounding a brand, including brand recommendation and popularity, which are perceived strengths of retail brands.

Brands they naturally pay attention to, brands that get them, i.e., fit their lifestyles and their budgets, and brands they talk about in their social circles are all key drivers of mindshare for both gens. And while Millennials perceive pay attention to and gets you as strengths, Gen Z do not strongly associate these attributes with retail brands, positioning them as opportunities for improvement.

Top 5 Key Drivers of Purchase Intent for Retail

Among Gen Z (n=1,128)	Among Millennials (n=2,054)
1. Recommended	1. Recommended
2. Pay Attention To	2. Pay Attention To
3. Reliable	3. Popular
4. Popular	4. Gets You
5. Talked About	5. Reliable

Purchase intent for retail brands is also driven by recommendation and popularity. Reliability is a unique driver of purchase intent and a perceived strength for retail brands among young people.

Brands they naturally pay attention to continue to be a driver, though Millennials continue to view as a strength, while Gen Z see it as an opportunity for improvement.

A background image showing a woman sitting on a couch with a dog. The image is overlaid with a dark blue, semi-transparent grid pattern. The woman is wearing a light-colored top and dark pants. The dog is sitting next to her.

Additional Info

METHODOLOGY OVERVIEW

1

- We used our [Performance Drivers](#) methodology to analyze the importance drivers for both Mindshare and Purchase Intent for an entire Industry, rather than at the individual brand level.
- Only the brand ratings for the top 50% of performers by YScore+ within each Industry were used.
- Region: North America (U.S. & Canada)
- Brand ratings were collected weekly from 1/2/2023 - 7/2/2023 (H1 2023)
- Analyses available for each Industry for:
 - All 13-39-year-olds
 - Gen Z
 - Millennials
- Analyses will be updated 2x per year

2

Performance Driver
Analysis conducted separately for the following Industries:

- CPG (Food & Beverage) (n=4,139)
- Education Technology (n=2,952)
- Fashion & Apparel (n=10,618)
- Financial Services (n=3,386)
- Health & Beauty (n=4,199)
- Home Improvement (n=2,412)
- Household Goods (n=1,983)
- Intimates (n=2,904)
- Media, Tech, & Entertainment (n=25,320)
- Retail (n=3,182)
- Sport & Leagues (n=1,610)

3

- Looking for the Performance Drivers for your brand(s)? Use the [Performance Drivers dashboard](#) to run the drivers for any brand with any demographic audience.

YPulse's Youth-Centric Brand Diagnostics

YPulse's Brand Tracker assesses a holistic view of young consumers' affinity for brands using 20 unique measures.

20 Youth-Centric Diagnostics

Which of the following...?

1. Have a **BRIGHT FUTURE**
2. Are **COOL**
3. Are **ECO-FRIENDLY**
4. Helps you **EXPRESS WHO YOU ARE**
5. **GET YOU**

6. Have you **HEARD SOMETHING POSITIVE ABOUT** recently
7. Are **HOT** right now
8. Are **INNOVATIVE**
9. **KEEP GETTING BETTER**
10. Would you **LIKE TO HEAR FROM** more often

11. **MAKE THE WORLD A BETTER PLACE**
12. Do you **PAY ATTENTION TO**
13. Are **POPULAR** among you and your friends
14. Have you previously **RECOMMENDED**
15. **REFLECT DIVERSITY**

16. Are **RELIABLE**
17. **SUPPORT CAUSES** you care about
18. Have you **TALKED ABOUT** more often recently
19. Are **TRUE TO THEMSELVES**
20. Are **TRUSTWORTHY**

Performance Drivers Analysis Variables

YPulse Performance Drivers Analysis use Relative Weight Analysis to identify which of the 20 youth-centric performance diagnostics are most important in moving consumers further down the path of the two relationship scales we measure: Mindshare and Purchase Intent.

Mindshare Scale

Please tell us how well you know each of the following brands.

- I have never heard of this brand
- I have heard of this brand
- I am familiar with this brand / know about this brand
- I have bought from or financially supported this brand
- I am loyal to this brand
- This brand is one of my favorites

Purchase Intent Scale

How likely are you to buy or to use the brand in the future?

- Very Unlikely
- Somewhat Unlikely
- Somewhat Likely
- Very Likely

A black and white photograph of a group of young people standing together. In the center, a person is holding a large boombox. The image has a purple overlay on the left side where the text is located.

Want to go even *further* with a custom Performance Drivers Analysis?

Our Strategic Services Team can complete entirely custom drivers analyses for any group of brands and demographics and help you best leverage the findings.

Contact support@ypulse.com or your Customer Success Manager to learn more about our services options.